

**Report to the Board of Education
 Tuesday February 11, 2020
 Subject – January 2020 CBOC Meeting
 Citizens Budget Oversight Committee**

The Citizens Budget Oversight Committee met on January 15 to review the District financial reports for December. Attending the meeting were Laura Nash, Kim Blevins, Monica Moriak, CFO Bob Silber and Board Member Fred Polaski and Co-Chair Bud Mullin.

The Financial Reports reviewed for December were prepared by the District utilizing information from the State Accounting System. The balances from these internally generated reports align with reports generated by the State Accounting System. The reports provided by the District include a record of current expenditures and revenues. The documentation includes encumbrances, expenditures, and remaining funds available, as required by Delaware Administrative Code. In addition, the reports provide operating expenses identified by source of funds: State; Local Restricted; Local Unrestricted; Capital; and Federal.

Agency 953300

Receipts – Total receipts for the month were ~(\$6.1) Million. **State** funds of ~\$13.6 Million represent capital improvement funds for The Wilmington Schools Initiative, Transportation and Unique Alternatives. You will notice other changes within various categories, representing the approval of our alternative reduction plan. **Net Local** revenue for the period was ~(\$19.7) million, representing tax receipts, Cafeteria funds, the Final Charter School payment and the Choice District payment. **Federal** funds of ~\$8 Thousand represent funding for the IDEA grant.

Expenses– Non-Federal operating expenses year to date are ~\$114.7 Million, representing 47.44% of the preliminary budget, with 50% of the year completed. Variances are detailed within the report. Variances in Bilingual and Transportation are driven by increased need. Summer School expenses were greater than projected and Professional Development expenditures reflect usage of prior year state funding. All questions raised by members of the committee were answered during the meeting. No unusual expenditures to report.

Receipts for the Special Agencies are below. Expenditures are aligned with approved preliminary budgets with 50% of the year completed.

	Receipts for the Period	Expenses YTD	Percent Of Preliminary Budget
Delaware School for the Deaf	~\$0.69 Million	~\$6.3 Million	~53.55%
District Programs (ILC & REACH)	~\$0.89 Million	~\$14.1 Million	~54.05%
Delaware Autism Program	~\$0.69 Million	~\$18.2 Million	~50.34%

Our next meeting is scheduled for Wednesday, February 19 at Gauger-Cobbs Middle School in the Professional Library with a start time of 6:30pm. Please join us if your schedule permits.

Respectfully submitted,
 Bud Mullin, Co-Chair
 Citizens Budget Oversight Committee